

# API Security Impact Study – 2024

## Snapshot of Key Findings

**84%** of respondents experienced an API security incident in the past 12 months

Average cost to address API incidents over the past 12 months:

 **U.S.**  
**\$591,404**

 **U.K.**  
**£420,103**

 **Germany**  
**€403,453**



### Low visibility

Only 27% of enterprises with full API inventories know which APIs return sensitive data – down from 40% in 2023.



### High stress

#1 impact of API incidents  
CISOs: It hurt our department's reputation with senior leaders/board.  
CIOs: It increased stress and/or pressure for my team/department.



### Scant testing

Only 13% and 18% of respondents test their APIs in real time and daily, respectively, from API development through production.



The financial cost of API security incidents exacerbates the impact on teams and leaders. Costly breaches draw scrutiny and can make it appear – to influential stakeholders like the board of directors – that teams are not doing their jobs successfully. That's stressful. In fact, participants across geographies cited stress on their teams as the top impact of an API security incident.